

VILLAGE OF LONGVIEW

BYLAW 423-19 - PROPERTY TAX BYLAW

BEING A BYLAW OF THE VILLAGE OF LONGVIEW IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXES FOR THE YEAR 2019

WHEREAS the Village of Longview has prepared and adopted detailed estimates of the municipal revenue and expenditures as required: and

AND WHEREAS the estimated municipal expenditures and transfers set out in the Budget for the Village of Longview for the calendar year 2019 total of **nine hundred and sixty-eight thousand and two hundred and nineteen dollars (\$968,219)**; and

AND WHEREAS the external requisitions are;

Alberta School Foundations Fund (ASFF)	
Residential and Farmland	\$98,146.29
Non-residential	\$44,094.71
Machinery and equipment	\$0
Christ the Redeemer Separate School Division	
Residential and Farmland	\$3,665.17
Non-residential	\$0
Machinery and equipment	\$0
Designated Industrial Property	343.53
Westwind Community Foundation	\$6,523.00
FRESC	\$2,336.00

AND WHEREAS taxes to fund other expenditures and transfers are:

General Municipal	\$326,655
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AND WHEREAS the Council of the Village of Longview is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; a total of \$481,764 is to be collected to meet these obligations.

AND WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000, and the amendments thereto;

AND WHEREAS the assessed value of all taxable property in the Village of Longview as shown on the assessment roll is;

Residential and farmland	\$38,992,020
Non-Residential	\$11,411,860

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NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Longview, in the Province of Alberta, duly assembled, enacts as follows;

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Longview:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u> Mill
Alberta School Foundation Fund (ASFF)			
Residential and Farmland	\$ 98,146	\$ 37,644,020	2.60722
Non-Residential	\$ 44,095	\$ 10,435,570	4.22542
Machinery & Equipment	\$ -	\$ 976,290	0.00000
Christ the Redeemer Separate School Division			
Residential and Farmland	\$ 3,665	\$ 1,348,000	2.71884
Designated Industrial Property	\$ 344	\$ 4,370,600	0.07860
Westwind Communities	\$ 6,523	\$ 49,427,590	0.13197
Foothills Regional Emergency Services Commission	\$ 2,336	\$ 49,427,590	0.04726
General Municipal			
Residential and Farmland	\$ 225,392	\$ 38,992,020	5.78046
Non-Residential	\$ 101,263	\$ 11,411,860	8.87349
	<u>\$ 481,764</u>		
Residential Tax rate per 1000 in assessment	8.56692	8.67854	Separate
Non Residential Tax rate per 1000 in assessment	13.27814	13.35674	DIP Indust

THIS BYLAW comes into full force and effect upon third and final reading.

READ a first and second time this 5 day of June, 2019 A.D.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, a third reading of this bylaw shall be held at the Special meeting of Council of the Village of Longview on June 5th, 2019

UPON MOTION DULY MADE AND CARRIED, READ a third time this 5th day of June, 2019



MAYOR



CHIEF ADMINISTRATIVE OFFICER